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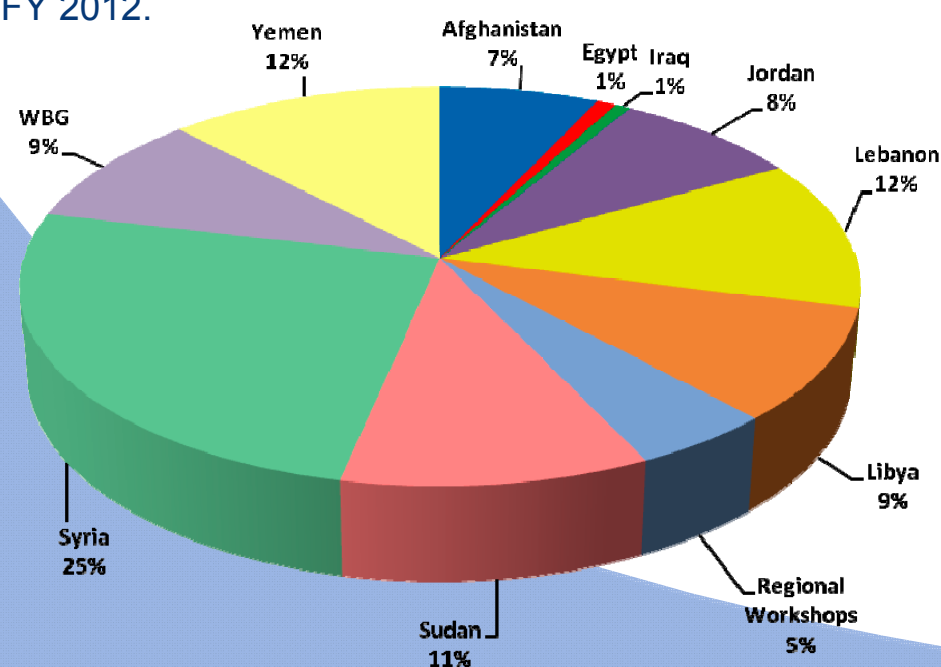
## RECIPIENT COUNTRIES

AFGHANISTAN	EGYPT
IRAQ	JORDAN
LEBANON	LIBYA
SUDAN	SYRIA
WBG	YEMEN

## A year in Summary

METAC's activities in Fiscal Year 2011, especially during the last quarter, were affected to some extent by regional events. Nonetheless, the overall implementation ratio of the work plan was around 80 percent. The demand for technical assistance was the highest in the area of revenue administration, followed by public financial management and banking supervision. Syria continued to receive the largest share of technical assistance, accounting for 25 percent of METAC's resources. Lebanon and Yemen followed with 12 percent each and Sudan with 11 percent. There was a noticeable increase in activities compared to last fiscal year in Afghanistan, while Iraq and Egypt used the least of METAC's resources.

To increase collaboration with member countries, METAC agreed with a number of country authorities to hold joint activities where the cost would be shared (Lebanon, Jordan, and Syria). Also, this year METAC hired more local short-term experts to take advantage of their intimate knowledge of the region and Arabic which would make the delivery of TA more efficient (in FY 2011 about 45 percent of short-term experts were local, compared to 38 percent in FY 2010). These initiatives will be applied and expanded further in FY 2012.



## International Trade in Services Statistics Workshop in Lebanon



METAC held a workshop on “*International Trade in Services (ITS) Statistics*” in Beirut, Lebanon, during April 18-20, 2011. The workshop was attended by 24 participants from 13 countries and covered: 1) the conceptual framework of the compilation of ITS statistics; 2) the collection of data from various sources; and 3) the exchange of experience among participants to determine best practices in the region. The workshop was well received as it enhanced participants' knowledge of the changes introduced to the *SNA, BOP, IIP, and ITS* manuals. Another important benefit of the workshop was to bring together compilers not only from various countries but also from different institutions in the same country who are supposed to cooperate closely to ensure consistency of ITS statistics in the national accounts and the balance of payments.

## Upcoming Events

## Sukuk Workshop in Dubai

METAC Resident Advisor in debt management will participate in a technical assistance mission that will visit Dubai, United Arab Emirates, from May 22 - 26 to conduct a Sukuk workshop for the Afghan authorities and re-launch the necessary discussions on preconditions and process for Sukuk issuance in Afghanistan.

## Internal Control Workshop in Cairo

The Ministry of Finance of Egypt, the European Union, the United States Agency for International Development (USAID), the World Bank, and METAC are organizing a joint regional seminar on “*Internal Control – Internal Audit*” as part of their activities in the area of public financial management. The seminar will take place in Cairo, Egypt from May 31 - June 2, 2011.

